

## Investment Risk Management – A Trustee’s Perspective

18 March 2014 (Tuesday) ♦ 12.00-2.00pm ♦ FTSE Room, Level 9, Capital Tower

### About this Seminar

Based on extensive expert witness cases, this seminar will focus on the main areas where Trustee investment claims have arisen in recent years. Each case study will address the highest areas of Trustee Investment Risk with specific emphasis on the challenges of:-

1. Inaccurate Risk Profiling
2. Performance Monitoring
3. Investment Manager Selection
4. Fee Arrangements
5. Policies and Procedures
6. Execution, Advisory, Discretionary Relationships

Having identified the main risks, the probability of claims and the likely quantum, a range of practical solutions will be provided leaving the Trustee better protected for the future.

This seminar will also deal with issues such as:

1. Settlor directed trusts
2. Dilemma of Trustee facing settlor vs beneficiaries when the settlor reserves investment powers
3. Running through portfolio allocation theory with directed trust settlors in the case of Asian clients preferring more advisory type of investments.

### Seminar Programme

12.00 - 12.30pm	Registrations & Standing Buffet Lunch
12.30 - 12.45pm	Opening Commentary by Chairperson
12:45 - 1:40pm	Investment Risk Management - A Trustee's Perspective Mr. James Day - Managing Director, Peritus Investment Consultancy
1:40 - 2:00pm	Closing Commentary by Chairperson Q & A Session

### About the Speaker

**Mr. James Day - Managing Director, Peritus Investment Consultancy**

James Day is Managing Director and founder of Peritus Investment Consultancy located in Zurich. Peritus guides wealthy private clients and trusts through the complex task of risk profiling, strategic asset allocation, investment manager selection and ongoing performance evaluation.

The company also provides performance monitoring solutions and reviews exclusively for the Trust Industry as well as supplying investment risk policies and procedures. James also acts as expert witness focusing solely on Trust related investment issues.

The company places great emphasis on strong ethical values and the company's mission is "to enhance the investment experience clients have in the management of their wealth".

James has over 20 years of industry experience having worked at Morgan Stanley Quilter, ABN AMRO prior to joining Ernst and Young Trust Company as Director of Investment Services where he established a team dedicated to performance evaluation, manager selection and risk management for the Trust Companies clients.

### About the Chairperson

**Ms. Goh Seow Chee, Chairperson - STEP (Singapore Branch); Executive Director - J.P. Morgan Private Bank (Singapore)**

Goh Seow Chee is an Executive Director of the Wealth Advisory Group at J.P. Morgan's Private Bank based in Singapore, which is dedicated to serving the international tax, trust, succession and strategic planning needs of our clients. She is responsible for the firm's Wealth Advisory practice and will be advancing the firm's efforts to develop customized and leading edge wealth planning products and solutions for clients.

### REGISTRATION FORM

Name (Dr/Mr/Mrs/Miss/Mdm): \_\_\_\_\_

Name and Address of Organisation: \_\_\_\_\_

STEP Membership No: \_\_\_\_\_ Position in Organisation: \_\_\_\_\_

Tel number: \_\_\_\_\_ Fax number: \_\_\_\_\_ Email: \_\_\_\_\_

(A valid email address is required for confirmation of registration.)

MEMBERSHIP (Please circle as appropriate.)	FEES
Members of STEP	<b>S\$50</b>
Chartered Institute for Securities and Investment (CISI) Singapore, CFA Singapore, CPA Australia, CPA Singapore/ISCA, International Fiscal Association (IFA), Law Society of Singapore, Singapore Corporate Counsel Association (SCCA), Singapore Trustees Association (STA), Singapore Association of the Institute of Chartered Secretaries and Administrators (SAICSA)	<b>S\$80</b>
Others	<b>S\$100</b>

- STEP Member  
  CISI Member  
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Account Name: STEP (Singapore Branch)

Bank Details: DBS Bank

Please email [secretariat@step.org.sg](mailto:secretariat@step.org.sg) after the T/T has been done for our follow-up with the bank. Registration fees must be received nett of all bank charges.

Account Number: 048-017070-6

SWIFT code: DBSSSGSG

Address: Raffles Place Branch, 22 Malacca Street, #01-00 Royal Brothers Building, Singapore 048980.

### Cheque Details:

Cheque payments should be made payable to "STEP (SINGAPORE BRANCH)" & arrive at our office at "c/o INTELLITRAIN PTE LTD, Level 3, 146 Robinson Road, Singapore (068909)" with the completed registration form on or before the closing date **Tuesday, 11 March 2014**.

For further enquiries, please contact: STEP (Singapore) Secretariat

Tel & Fax: (65) 31287781 (no 6 prefix)

E-mail: [secretariat@step.org.sg](mailto:secretariat@step.org.sg)

Website: [www.step.org.sg](http://www.step.org.sg)

### REGISTRATION, REFUND & CANCELLATION POLICY

1. Registrations will be confirmed upon receipt of full payment accompanied by a duly completed registration form.
2. The Organisers reserve the right to refuse to register or admit any participant, and to cancel or postpone the course.
3. Equivalent substitute delegates are welcomed, subject to the Organisers being notified at least 2 working days before the course of the substitute delegate.
4. The Organisers will not entertain any request for a refund of fees. However a confirmed registrant who has paid in full the course fees but does not turn up for the course will be entitled to collect a set of the materials provided.